

# Shaw River – experience, potential and passion in Pilbara mineral exploration.

www.shawriver.com.au

Shaw River will create shareholder wealth by the exploration, discovery and eventual development of high value mineral deposits.



Mr Richard Cullen



Mr Tony Walsh



Mr David Flanagan



Mr Denis O'Meara



Mr Vincent Algar

## Board and Management

The SRR board and management are made up of extensive breadth and experience in corporate and legal affairs, mineral exploration, mining and management. Ultimately, exploration is about people and the company has chosen a team of highly experienced staff for roles in exploration and administration. This team has the knowledge, willingness and determination to use proven as well as the latest innovative techniques to maximise shareholder opportunities. On the board, chairman Rick Cullen (Cullen Babbington Hughes) is supported by non-executive directors Denis O'Meara (De Grey, Montezuma) and David Flanagan (MD Atlas Iron, RSG, Gindalbie). Managing Director Vincent Algar (JCI Gold, RSG, Surpac Minex) leads a team with over 100 years combined experience in the mining & exploration industry, locally in WA and internationally.

## Projects

### Farrel Well Project

The project is located 100km south east of Port Hedland and covers 742km<sup>2</sup> over the Warralong and Doleena greenstone belts. The area is considered prospective for gold, nickel, copper zinc and lead. The area was the focus of much of Atlas Iron's previous exploration on 2004-6 and generated over 150 targets. **Shaw River is currently focusing on drill target generation for base metals and nickel with drilling to commence in mid-July 2007.**

### Mt Minnie Project

The project is situated 200km south of Karratha and 90km east of Onslow. The project area covers 1800km<sup>2</sup> of Proterozoic and younger rocks situated along the edge of the Pilbara Craton. Exploration is targeting large Olympic Dam style iron oxide copper-gold deposits. Roll – front style Uranium mineralisation occurs in the area with the nearby Manyingee deposit hosting 12,000t of U<sub>3</sub>O<sub>8</sub>. **Shaw River will drill its first Uranium target in the third quarter of 2007.**

### Hedland Project

Located just 42km east of Port Hedland, the project covers over 50km of the prospective Mallina and Tabba Tabba shear zones. Both structures host economic mineralisation of gold and base metals (Zinc-Gold-Silver-Lead) elsewhere along their length at Wingina, Turner River and Orchard Tank. Shaw River's areas have undergone little exploration due to shallow cover. **Airborne geophysics and a 3000m Aircore drilling program are planned for August 2007 to test this prospective area for the first time.**

### Abydos Project

The project straddles the sealed Newman-highway 110km south of Port Hedland. The two exploration licences are considered prospective for ultramafic hosted nickel deposits with samples up to 6.7% nickel occurring in gossanous ironstones. Other styles of mineralisation such as lode gold and VHMS base metals are known to occur in similar geological settings as Abydos. One of the tenements lies just 4km east of the world class Wodgina tantalum mine. A limb of the Wodgina greenstone belt strikes across the Shaw ground under shallow cover. **Exploration programs are planned for August 2007.**

### Pardoo Project

Shaw River holds the mineral rights to the area currently being developed to mine iron ore at Pardoo by Atlas Iron, just 50km east of Port Hedland. The area contains resources of iron ore as well as sequences of ultramafic and felsic rocks with the potential to host nickel, gold and other base metal mineralisation. The strong relationship between Atlas Iron and Shaw River is allowing Shaw to cheaply explore the Pardoo area to identify drill targets. **Targets will be followed up in the last quarter of 2007.**

### Pearana Project

Located on the far eastern margin of the Pilbara Craton and 250km north of Newman, The tenement is situated in rocks that host the giant Telfer Copper Gold Mine and the Nifty Copper Mine. Copper mineralisation hosted in quartz vein was discovered by prospecting in 1999. **Exploration will focus on the identification of further copper mineralisation.**

Shaw River Resources is a Western Australian based diversified gold, base metal and uranium exploration company listed on ASX (ticker code SRR). The company has a large tenement footprint over prospective regions of the Pilbara and Ashburton regions of the state. Shaw River will create shareholder wealth by the exploration, discovery and eventual development for high value mineral deposits.

Shaw River holds mineral rights and tenements totalling 4975 km<sup>2</sup> over six highly prospective project areas across the Pilbara. Atlas Iron Limited (ASX:AGO) which hold 38.7% of Shaw River, vended the mineral assets on to Shaw River float in December 2006. This allowed Atlas to focus on the development of its Iron Ore business while the dedicated minerals team at Shaw River focuses of adding value on the tenements for a range of metals.

The Pilbara is currently well known for its world-class iron ore endowment. The Pilbara and adjacent Ashburton region are now also emerging as significant base metal, nickel gold and uranium provinces. The region hosts giant deposits such as the Telfer gold mine as well as a string of other commercial operations such as Whim Creek copper mine (Straits Resources), Radio Hill nickel and Whundo copper zinc mines (Fox Resources). Shaw River's major project in the east Pilbara is well placed adjacent to two new major mineral developments, the 10mt CBH Resources Sulphur Springs zinc copper mine to the east and the Moly Mines Spinifex Ridge molybdenum copper mine to the west.

Shaw River is looking to capitalise on the excellent prospectivity of its tenements in previously under-explored ground with its fresh approach to real exploration.



708 Murray Street, West Perth • T: +61 (08) 9226 4455