

Gold ahead for Shaw River

Shaw River Resources Ltd

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Projects (100%)

FARREL WELL

East Pilbara

gold, nickel, zinc-lead-
copper-silver

MT MINNIE

Ashburton Ashburton

gold, uraniumuranium,
gold, zinc-lead-copper-silver

HEDAND

East Pilbara

gold, zinc-silver

ABYDOS

Central Pilbara

gold, tin, tantalum, nickel,
copper-zinc

PARDOO/GOLDSWORTHY

East Pilbara

gold, zinc-copper, nickel

PEARANA

Far East Pilbara

copper, gold



With successful drilling identifying gold at a number of exploration targets, 2007 represented a solid first year of operation for Shaw River Resources, who today released their December 2007 Quarterly Report.

During the December 2007 Quarter, reverse circulation drilling at Shaw River's Hedland Project, located 42km southeast of Port Hedland, uncovered a new gold discovery.

The program saw the first ever drilling undertaken on the northeastern end of the Tabba Tabba Shear Zone and delivered excellent first pass results, with gold discoveries over three prospects, covering 3.7km of strike.

Best intersections from drilling at the Hedland Project included 1m at 6.65 g/t Au; 9m at 1.81 g/t Au, including 2m at 5.76 g/t Au; 1m at 2.21 g/t Au; 3m at 1.54 g/t Au; and 2m at 1.54 g/t Au.

Shaw River Resources' Managing Director, Vincent Algar said the new drilling results added to the company's growing belief in the potential of the Hedland project to host significant gold mineralisation.

"Drill intersections like the 9m at 1.81 g/t gold in STRC026 increase our confidence in locating economic mineralisation in the immediate area," Mr Algar said.

Shaw River will have continuous activity at Hedland in 2008 and aims to establish a gold resource before the end of the calendar year. The company said follow-up drilling is planned for the project during the first quarter of 2008.

Mr Algar said that exploration over the last twelve months had significantly advanced the company's Hedland and Mt Minnie project areas and that 2008 was set to be another successful year for Shaw River.

"Our focus for 2008 will be on Mt Minnie, Hedland and Abydos," he said. "We will now firmly focus our attention on gold prospects at Mt Minnie, while continuing to run parallel drilling programs at Hedland and the newly acquired Abydos."

Shaw River's acquisition of new mineral rights from Atlas Iron Limited resulted in the company significantly expanding its mineral exploration potential.

The company acquired the mineral rights to gold, base metals, nickel, and Platinum Group Elements (PGE) over six granted tenements in the Abydos area, 110km south of Port Hedland.

"The acquisition provides us with a natural extension to our exploration strategy in the Pilbara, with significant target potential across the newly acquired ground," Mr Algar said.

A project geologist will manage exploration over the enlarged Abydos project area in 2008, which will consist of eight granted tenements.

During reconnaissance aircore drilling at Shaw River's Mt Minnie Project, located 200km southwest of Karratha in the Ashburton region of Western Australia, the company intersected 1m at 3.2 g/t gold in basement rocks below channel sediments.

"We dedicated time and effort on early stage exploration at Mt Minnie in 2007, and the results are now starting to give us a taste of the area's potential," Mr Algar said.

Soil sampling during the December 2007 Quarter identified five co-incident copper-gold-zinc anomalies at the Area 51 prospect, within the Mt Minnie Project

According to Shaw River, the Area 51 prospect potentially contains shear-hosted poly-metallic veins. Follow-up sampling confirmed the gold-zinc anomalies identified by the company's soil sampling program, and identified new drilling targets.

"There are many prospective reasons to be involved at Mt Minnie. In 2008 Shaw River will drill numerous targets across this exciting project," Mr Algar said.

About Shaw River Resources

Shaw River Resources is a Western Australian gold, base metal and uranium exploration company.

The company has one of the largest mineral (non-iron) tenement footprints of any junior explorer in the Pilbara region of Western Australia, providing significant exposure to discovery in this world-class mineral region.

Since its inception in 2006, Shaw River Resources has undertaken aggressive and successful exploration programs over a number of project areas.

Projects



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