



Cover Story



Shaw Rivers Strategically Positioned Baramine Manganese Project is Expected to Yield High Rewards for the Company and Shareholders as the Company Looks to Commence Drilling.

Shaw River Resources Limited (Shaw River) is an ASX listed (ASX: SRR) diversified mineral exploration company operating nine mineral exploration projects in the Pilbara region of Western Australia.

Shaw River is currently primarily focused on the identification and development of economic manganese deposits. In commitment to the expansion of its portfolio of strategically positioned assets, in 2008 Shaw advanced its projects with copper, gold, silver, zinc, and lead potential to drill ready status. In 2009 the company plans to maintain these assets while focusing the bulk of its activity on advancing its manganese projects.

Shaw River offers investors an opportunity to be part of mineral discovery and exploration success in a world class mineral province.

Highlighting the value represented in the company's strategy, Shaw River has announced substantial progress toward its first drilling campaign at its Baramine Manganese Project in the Pilbara Region, Western Australia.

Mr. Vincent Algar, Managing Director of Shaw River Resources Limited explained to the Australia Investor, "The Baramine project announcement is really an update for the market to advise them of our status and that we are advancing exploration targets to the next phase of drilling.

"We are very enthusiastic about the project and we believe the value of Baramine Manganese project is reflected in its strategic location. The mine is positioned 80 kilometres northwest of the high grade Woodie Woodie manganese mine which is very similar geology to Baramine," Mr. Algar stated.

The Baramine Manganese Project has recently returned high grade manganese rock chip sampling results. Neighbours of the tenement also include Consolidated Minerals, Jupiter Mines and Rio Tinto, further validating the quality of the project location.

Baramine is also located only 280 kilometres by road from Port Hedland in a world class manganese producing province.

Drilling at Baramine will be aimed at testing the high grade manganese targets which were delineated from detailed geological mapping, rock chip samples and a detailed gravity survey.

Results from the survey have highlighted positive high grades of up to 58.5% Mn from close spaced rock chip traverses.

"Our initial drill program at Baramine is highly anticipated by Shaw River and we look forward to results further validating the significant potential of the Baramine Manganese Project.

"Our most immediate plan for the project is to complete gravity surveys," Mr. Algar said. A 3,000 station detailed gravity survey is currently underway. The company is aware that these surveys have been highly successful in identifying the dense buried manganese bodies at the nearby Woodie Woodie mine.

"Drilling will commence at our first targets within May. We expect to complete drilling by the end of May however it may continue into June depending on results," he commented.

Drilling plans are advanced with a 3 000 metre reverse circulation drilling program in the pipeline. The program will test four initial areas identified by mapping, sampling and gravity targets within a larger 130 square kilometre target area.

According to Mr. Algar the key strength expected to drive growth for Shaw River in 2009 is the high quality nature of its Manganese project, coupled with its strategic location in the Pilbara region.

"We are in the right place at the right time with an aim of producing a high quality product which we expect will yield significant and sustained value for the company in light of the expected resurgence of metals markets following the recent downturn.

"The company's alignment with the steel industry is also significant due to growth which is anticipated within the sector in the coming quarters."

In relation to Shaw River's other gold and base metals projects, the company may look to develop and manage these projects in parallel to Baramine.

"Our other projects are located in close proximity to Baramine, and we've had significant experience over the last two years working on multiple projects at one time. Following further work at Baramine we may look to expand our activity more widely across our other non-manganese projects.

"Our first choice will be to operate these ourselves and look to develop them incrementally in rank beginning with Mt Minnie, then Abydos and finally Headland. We will also consider other opportunities to advance these projects should they arise."

Shaw River's main priority for 2009 is to develop an initial resource at Baramine in addition to progressing to a Scoping Study on the project by the end of the year.

He concluded, "We believe if we can achieve this it will mark a major milestone for the company and bring value for shareholders. The prospective nature of the project and our strategic location are very encouraging and should prove positive if we can deliver on forecasts. This could potentially enable re-rating of the company and a change of our market-cap to reflect the high value revealed from our assets."

Article written by <http://australianinvestor.com.au>

April 2009